



Acquarius Trust Group

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Resident Non-Domiciled

As Acquarius subscribers and customers will be aware we have recently been working hard on changes in legislation in regards to the taxation of resident non-domiciled individuals. April was to have been a significant point in which this legislation would take effect.

As a result of the Prime Minister's announcement last week that a snap general election will be held on 8 June, the Government has announced that all the new clauses relating to the taxation of non-domiciles and to UK residential property that were contained in the draft 2017 Finance Bill will be dropped until after the election. Depending on the outcome of the election, it then remains to be seen whether the changes will still be implemented from the original date of 6 April 2017, whether they will be delayed until 6 April 2018 or whether they will be dropped altogether.

the people
the service
the quality